Freehold Development Opportunity For Sale

34 Crown Road, St Margarets, Twickenham, TW1 3EH – Guide Price £750,000





Summary:

- An opportunity to acquire the freehold interest of 34 Crown Road in the affluent London village of St Margaret's.
- The building currently consists of a vacant retail unit with ancillary accommodation above.
- Planning has been approved to reconfigure the building to create two self contained residential flats together with a commercial unit.
- Existing Gross Internal Area Approx. 1310 sq.ft.
- Basement flat sold off on a 999 year lease.
- The property is not elected for VAT.

We are instructed to offer the building at a Guide Price of £750,000 for the Freehold interest, Subject to Contract.

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Location:

St Margarets is an affluent London Suburb, with Richmond less than a mile to the East and Twickenham less than a mile to the West. The property is on the West side of Crown Road 2 minutes walk from St Margaret's station (South West Trains).

Description:

The property is a vacant two storey end of terrace building, with the ground floor fitted out as a restaurant with a kitchen and customer W/C at the rear. The first floor has 3 rooms/bedrooms and a Bathroom. The property has access from Crown Road and a side entrance off Beaconsfield Road. There is a 2 bedroom flat at basement level, which has separate access onto Beaconsfield Road.

Areas:

Total Area: 121.7 sqm. (1,310 sq ft)

 $\ensuremath{\mathsf{NB}}.$ Information provided by the Vendor, not inspected by $\ensuremath{\mathsf{BWP}}$ Commercial Property.

Tenure:

Freehold, the lower ground floor has been sold off on a 999 year lease.

Planning:

The building currently has Class E(a) use. Planning has been granted to reconfigure the building to create 2 x self contained flats at ground and first floor levels together with a retail unit. There is further potential to extend into the loft to create a larger first floor maisonette subject to planning. More information can be found via the below links to the local planning portal.

http://www2.richmond.gov.uk/PlanData2/Planning CaseNo.aspx?strCASENO=22/0939/GPD26

http://www2.richmond.gov.uk/PlanData2/Planning_CaseNo.aspx?strCASENO=22/0477/FUL

VAT:

The property is not elected for VAT.

EPC:

Current EPC rating E, report available on request.

Business Rates:

The The building has a current rateable value of £14.750.



NB. The plan is for identification only. © Crown Copyright OS 0100055500

Further Information:

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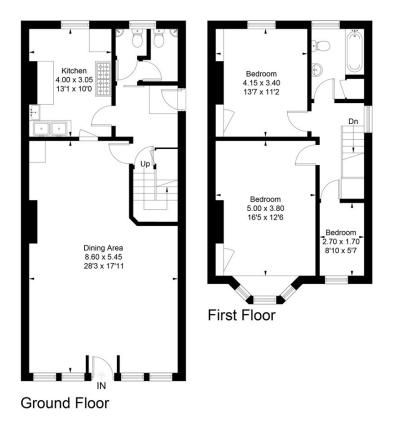
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Existing Floorplan:

Approximate Floor Area = 121.7 sq m / 1310 sq ft



Drawn for illustration and identification purposes only by fourwalls-group.com 280055

NB. The plan is for identification only. Current Ground Floor Layout.

Consented Ground Floor Reconfiguration:



NB. The plan is for identification only. Consented Layouts.



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