Freehold Investment Opportunity

56-57 John Wilson Business Park, Harvey Drive Whitstable, Kent

CT5 3QY



56-57 John Wilson Business Park, Whitstable—Offers in Excess of £265,000



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Location:

Whitstable is a popular market town located in North Kent on the Greater Thames Estuary five miles north of Canterbury.

The property is located on the John Wilson Business Park which is a very popular trading estate is located just off Thanet Way (A299) at Chestfield on the outskirts of the town.

Connections:

Whitstable is located just off the A299 in northern Kent and 7 miles from the M2/A2 linking London and Dover. Whitstable also enjoys direct trains into London Victoria & St Pancras International taking approximately 90 minutes.

Description:

The property consists of two adjoining steel frame and metal clad light industrial units occupied by a plumbing wholesaler trade counter. One of the full height roller shutter doors has been replaced with a shop front and entrance, whilst the other remains as access to the warehouse. A mezzanine floor has been added which is used for storage and as a bathroom showroom.

Outside there is a forecourt for up to 6 staff and customer cars.



NB. The plan is for identification only. © Crown Copyright OS 0100055500

Hamlet of Sheliness Whitstable The Oaze The

NB. The plan for identification only. © Crown Copyright OS 0100055500

Tenancy:

The current owner and occupier of the property is a successful regional plumbing supply business called Drakes Plumbing Supplies Ltd (Company Number 016982200).

The building will be sold with the benefit of a new 10 year lease to Drakes Plumbing Supplies Ltd at an annual rent of £25,000 per annum.

The lease which will be contracted outside of the security of tenure of the 1954 Landlord & Tenant act, and will include a mutual break and open market rent review at year 5.

VAT:

The property is elected for VAT.

Energy Performance Certificate:

The property has an EPC Rating of C . Certificate and report available upon request.

Title Numbers:

K674238 & K690936

Title and Title Plan available upon request.

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Areas:

Floor Areas	Sq M	Sq Ft
Ground	178.7	1,912
Mezzanine	116.9	1,250
TOTAL	295.6	3,162

n.b. areas provided by the Vendor, not verified by BWP Commercial Property. Measured Survey available upon request.



The Rateable Value of the property is £19,500. Interested parties should make their own enquiries for the rates payable direct with Swale Borough Council.

Estate Charges:

An annual sum of £625 is charged by the industrial estate for site maintenance.

Tenure:

Freehold





Viewings:

For further information or an appointment to view, please contact Mark Greenwood or Charley Burgess on 01795 857 511.

<u>mark@bwpcommercialproperty.com</u> <u>charley@bwpcommercialproperty.com</u>

Proposal:

We are instructed to invite offers in excess of £265,000 for the Freehold interest, reflecting a 9.2% NIY. Subject to Contract.





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